

Indiana County Treasurer's Conference Budgeting & Protected Taxes

**Courtney Schaafsma
Budget Division Director
August 13, 2014**

1



Agenda

- 2014 Status Update
- 2015 Budgets
- Protected Taxes

2



2014 Status Update

3



THANK YOU!!!

4



2015 Budgets

5



2015 Timeline

- August 1, 2014
 - Deadline to submit 2014 pay 2015 net assessed values to the Department through Gateway.
 - Submission of NAVs generally determine the order in which a county's budget will be reviewed.

6



2015 Timeline

- September 13, 2014
 - Last day for first publication of proposed 2015 budget, levy, and notice to taxpayers of public hearing (Budget Form 3).
 - At least 10 days before public hearing.
 - For units subject to binding adoption, the appropriate fiscal body is responsible for the proper publication of the notice.

7



2015 Timeline

- **NEW THIS YEAR**
- September 13, 2014
 - In addition to submitting the Form 3 to the newspaper for publication, there is now also a statutory requirement that the Form 3 be submitted on Gateway with the same timing as the publication.
 - At least 10 days before the public hearing.

8



www.budgetnotices.in.gov

Gateway INDIANA Budget Notices for Local Government

Search by Address Unit Look-Up About

Search by County

View proposed budget and property tax levy notices and public hearing information for all units in my county.

Adams Search

Search by Address and Interactive Map

Please enter your address or click on the interactive map to locate local governments associated with your address. You may also view budget notice, property tax levy notices, and public hearing information for all units in your county by selecting the Unit Look-Up.

Address: Search Address Formatting Tips

Taxpayers should verify that the listed units are the correct units for the address. Taxpayers can adjust the interactive map if the results are not.

9



www.budgetnotices.in.gov

Taxing Unit	2014 Certified Levy	2015 Proposed Budget	2015 Proposed Levy	Public Hearing	Adoption Meeting	Budget Notice
0000 - Clay County	\$2,322,220	---	---	---	---	Not Submitted
0001 - Brazil Township	\$114,898	\$250,976	\$121,280	8/8/2014	9/26/2014	7/11/2014
0002 - Cass Township	\$3,406	---	---	---	---	Not Submitted
0003 - Dick Johnson Township	\$37,388	\$68,630	\$38,700	9/29/2014	10/20/2014	7/8/2014
0004 - Harrison Township	\$42,517	\$146,104	\$47,421	8/7/2014	10/9/2014	7/29/2014
0005 - Jackson Township	\$26,916	\$77,095	\$28,100	9/24/2014	10/8/2014	7/21/2014
0006 - Lewis Township	\$7,714	\$18,320	\$8,100	7/26/2014	10/11/2014	7/14/2014
0007 - Perry Township	\$23,682	\$48,500	\$24,750	8/19/2014	10/9/2014	7/14/2014
0008 - Posey Township	\$79,108	\$115,666	\$79,108	9/23/2014	10/7/2014	7/23/2014
0009 - Sugar Ridge Township	\$20,473	\$21,660	\$20,473	8/18/2014	10/6/2014	7/29/2014
0010 - Van Buren Township	\$110,896	\$200,595	\$114,140	9/11/2014	9/25/2014	7/28/2014
0011 - Washington Township	\$10,645	\$17,755	\$11,375	8/25/2014	9/29/2014	8/2/2014
0410 - Brazil Civil City	\$2,071,374	---	---	---	---	Not Submitted
0552 - Carbon Civil Town	\$11,469	\$75,615	\$11,962	9/2/2014	10/6/2014	7/19/2014
0554 - Center Point Civil Town	\$15,862	\$80,800	\$16,396	9/2/2014	10/4/2014	7/15/2014
0558 - Clay City Civil Town	\$187,388	---	---	---	---	Not Submitted
0556 - Knightsville Civil Town	\$29,602	\$262,940	\$47,443	9/9/2014	10/14/2014	7/28/2014
0557 - Staunton Civil Town	\$25,281	\$105,250	\$26,750	9/8/2014	10/13/2014	7/29/2014
0558 - Harmony Civil Town	\$50,441	---	---	---	---	Not Submitted
1125 - Clay Community School Corporation	\$8,451,882	---	---	---	---	Not Submitted

10



Toll Free Number

- For taxpayers that do not have Internet access, they can call the number below and request copies of budget notices be mailed to them.

(888) 739-9826

11



2015 Timeline

- September 20, 2014
 - Last day for second publication of proposed 2015 budget, levy, and notice to taxpayers of public hearing (Budget Form 3).
 - At least 3 days before public hearing and at least 7 days after first publication.

12



2015 Timeline

- October 1, 2014
 - Last day for county fiscal body to complete non-binding recommendations to taxing units on proposed 2015 budgets, levies, and tax rates.

13



2015 Timeline

- October 22, 2014
 - Last possible day for taxing units to hold a public hearing on the 2014 budget.
 - Must be held at least 10 days before the budget adoption.
- November 3, 2014
 - Last possible day for budget adoption.
- Submission of budget forms through Gateway must occur within 2 days after budget adoption.

14



Protected Taxes

15



Protected Taxes

- Protected taxes have been implemented in 2014.
- Protected taxes are taxes raised for debt service funds.
- The goal of protected taxes is to ensure that a unit has sufficient revenue to be able to pay its debts when due.

16



Protected Taxes

- Debt service funds will not be subject to circuit breaker loss.
- The tax rate associated with debt service funds is included for the purposes of computing a unit's overall circuit breaker loss.
- NOTE: Over 65 Circuit Breaker is not included in the statements above. Debt service funds will experience a loss due to Over 65 circuit breaker credits if applicable.

17



Protected Taxes

- Total Unit Circuit Breaker Loss = \$100,000

Fund	Tax Rate	% of Total Tax Rate	Circuit Breaker Credits	% of Circuit Breaker Credits
General	\$0.5000	50%	\$66,667	67%
Reassessment	0.1000	10%	13,333	13%
Health	0.1500	15%	20,000	20%
Debt Service	0.2500	25%	0	0%
Total	\$1.0000		\$100,000	

18



Protected Taxes

- SEA 517-2013 included a provision that allows a taxing unit to determine to which funds they would like to allocate the circuit breaker credits associated with the debt service fund.
- To do so, a unit must request a reallocation of circuit breakers through the Department.
 - See June 5, 2014 Memo on reallocation process.

19



Protected Taxes

- Reallocation occurs after distribution. The County Auditor distributes tax revenue assuming no reallocation.
- Upon approving a reallocation, the Department provides a unit with a workbook to assist them in making the necessary transfers to effectuate the approved reallocation.

20



Contact the Department

- Courtney Schaafsma, Budget Director
 - Telephone: 317.234.3937
 - Email: cschaafsma@dlgf.in.gov
- Website: www.in.gov/dlgf
 - “Contact Us”: www.in.gov/dlgf/2338.htm